

NEWS RELEASE

CONTACT: James Ramp

Managing Director, Investment Banking - Energy
Boenning & Scattergood, Inc.
610.832.5305
jramp@boenninginc.com

William Malarkey

Managing Director, Investment Banking - Water & Infrastructure
Boenning & Scattergood, Inc.
610.832.5289
wmalarkey@boenninginc.com

**Boenning & Scattergood Completes Investment Banking Transaction Involving
Company with Niche Expertise in Marcellus Shale Play**

West Conshohocken, PA, August 19, 2010 – Boenning & Scattergood, Inc., an independent securities, asset management and investment banking firm headquartered in the Mid-Atlantic region, recently provided investment banking services to Intevras Technologies, LLC and served as exclusive sell-side financial advisor to the company in connection with its acquisition by Layne Christensen Company. Intevras focuses on the treatment, filtration, handling and evaporative crystallization and disposal of industrial wastewaters. With two primary technologies, the EVRAS Evaporative System and the INTEGRA Automated Disk Filtration System, Intevras' recent activities in the Barnett and Marcellus Shales position it as one of the leaders in the treatment and disposal of heavy brine waters in the oil and gas markets.

The transaction is a significant one for Boenning & Scattergood as it uniquely relates the firm's expertise in energy E&P to its focus and experience in the water & process industrials sector. Boenning & Scattergood is well-positioned to provide financial advisory services to companies that can benefit from its expertise in these two sectors, with a particular emphasis on multi-industry oriented issues that have developed in the Marcellus Shale region.

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About Boenning & Scattergood

Founded in 1914, Boenning & Scattergood, Inc. is one of the oldest independent securities, asset management and investment banking firms in the region. Professionals at the firm provide individual investors, corporate and municipal clients and institutions a full complement of financial services including retail brokerage, equity research, equity and fixed income sales and trading, investment banking, public finance, derivative strategy and asset management.

Boenning & Scattergood's investment banking group provides comprehensive M&A, corporate finance and capital markets advice to leading private and public middle-market companies in a diverse range of industries. Our clients benefit from senior banker attention and experience as well as the firm's broad capital markets capabilities.

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