

NEWS RELEASE

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**Boenning & Scattergood Expands Sector Coverage with the Hiring of
Technology Analyst Steve Salberta, CFA**

*** Hiring of experienced analyst supports needs of growing roster of institutional and individual clients ***

West Conshohocken, PA, October 13, 2008 – Boenning & Scattergood, Inc., an independent, securities, asset management and investment banking firm headquartered in the Mid-Atlantic region, announced that Steven Salberta, CFA, has joined the equity research team as Senior Research Analyst covering the technology sector. The addition of Mr. Salberta further demonstrates the firm’s commitment to expanding research coverage of companies in sectors that will better serve the needs of its institutional and individual clients.

Mr. Salberta brings to Boenning & Scattergood more than ten years of extensive experience following companies in the technology space, particularly software and semiconductor businesses. Prior to joining Boenning & Scattergood, Mr. Salberta worked for BlackRock Financial, formerly Merrill Lynch Investment Management, as a Financial Analyst where he managed portions of the Global Technology Fund. In addition, Mr. Salberta co-managed the technology portion of a multi-cap growth portfolio for Merrill Lynch Investment Management from December 2002 to March 2004.

“We are very excited to have an analyst of Steve’s caliber join our research team,” commented Nancy Zeller-Landau, Director of Equities and Research. “His extensive knowledge and experience covering the technology space creates a platform for delivering in-depth equity research in a sector we believe presents an investment opportunity for our clients.”

Mr. Salberta earned his B.S. in Finance from Rider University.

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About Boenning & Scattergood

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